



GARY R. HERBERT
Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 11, 2014

Andrea Reither
Energy Fuels Resources (USA) Inc.
225 Union Blvd., Suite 600
Lakewood, Colorado 80228

Energy Fuels Resources Corporation
225 Union Blvd., Suite 600
Lakewood, Colorado 80228

Subject: Reclamation Contract Needed for Approval of Permit Transfer, Energy Fuels Resources Corporation, Energy Queen Mine, M/037/0043, San Juan County, Utah

Dear Ms. Reither:

On May 20, 2014, the Division of Oil, Gas and Mining received an application to transfer the referenced Notice of Intention for the Energy Queen Mine from Energy Fuels Resources Corporation to Energy Fuels Resources (USA) Inc. The transfer is conditionally approved upon receipt of the items below.

A signed Reclamation Contract (Form MR-RC) and Fact Sheet. Please contact the bonding coordinator, Penny Berry at (801) 538-5291 or pennyberry@utah.gov to obtain the appropriate bonding forms.

All other documentation, including the surety rider and replacement pages for the NOI, has been approved. Please contact Mike Bradley at 801-538-5332 or me at 801-538-5261 if you have questions regarding this letter.

Sincerely,

Paul Baker
Minerals Program Manager

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